

Registered Charity No. SC012153

Office Address: Opportunities in Retirement Largs
133 Main Street, Largs, KA30 8JH

Website: www.oirlargs.org.uk

Receipts and Payments Account for year ended 31st March 2017

	2016/17	2015/16
	£	£
Receipts:		
Membership	8,186.00	6,758.00
Subscriptions		
Gift Aid	1,994.76	1,026.42
Reclaim		
Group	10,715.35	8,119.90
Contributions		
Grants	Nil	Nil
Interest	67.74	62.20
Sundries	Nil	86.60
Total	20,963.85	16,053.12
Receipts		

Payments:

Rent for Group	14,240.69	9,177.84
Meetings		
Office	2,920.37	584.51
Insurance	923.66	904.56
Printing &	417.20	799.29
Stationery/Ad		
vertising		
Postage & PO	128.70	339.48
Box		
Donations to	205.00	330.00
Speakers		
Website	90.00	Nil
Group	2,584.23	1,992.09
Expenses		
Computer	Nil	193.33
Group (re		

Awards for All Grant)		
New Office	775.29	255.99
Set-up/Miscellaneous		
Adjustment for 2014/15 entries already posted	Nil	-159.07

Total Payments	22,285.14	14,418.01
Surplus/Deficit for year	-1,321.29	1,635.11

Statement of balances as at 31st March 2017

	2016/17	2015/16	2016/17	2015/16
	£	£	£	£
Opening Bank Balances:				
Royal Bank of Scotland - General Account	12,109.32	10,480.23		
Royal Bank of Scotland - Reserve Account	12,025.41	12,019.39	24,134.73	22,499.62
Surplus/Deficit for year			-1,321.29	1,635.11
Closing Bank Balances:				
Royal Bank of Scotland - General Account	10,859.61	12,109.32		
Royal Bank of Scotland - Reserve Account	11,953.83	12,025.41	22,813.44	24,134.73
Reserves:				
General Funds	22,813.44	24,134.73	22,813.44	24,134.73
Restricted Funds	0.00	0.00	0.00	0.00

Notes

1. The income this session was enhanced by two years of Gift Aid reclaims. Only one will apply in future.
2. An increase in the membership of approximately 16% is largely due to the publicity provided by our new office which is located on a corner site of the main road through the town and has good window display space for promoting our activities.
3. The increased membership accounts for the increased income from subscriptions and attendance allowance at group activities. It is reflected also in the increased cost of venues for the new groups and the fact that some groups have opted to extend their season, even to having no summer break.

4. In accordance with our lease agreement, the discount on our rent for the office will be reduced over the next two years so will be £300 higher next year but we feel that the benefit that the office brings still makes it a worthwhile investment.

5. It was stated last year that the reserves were probably too high so the modest reduction in their level is welcome. A further reduction is planned for next year. Accordingly, the committee recommend that the subscription and attendance charge at activities remain unchanged for 2017-18.

Approved by the Management Committee and signed on their behalf.

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Date.....

Jean Stuart, Chairperson

I have examined the records and believe them to be complete and in accordance with the requirements of OSCR for organisations with turnover less than £25,000 per annum.

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Date.....

Scott Falconer - HM Tax Inspector (retired)