

Registered Charity No. SC012153

Office Address: Opportunities in Retirement Largs
133 Main Street, Largs, KA30 8JH

Website: www.oirlargs.org.uk

Receipts and Payments Account for year ended 31st March 2018

Receipts:	2017/18 £	2016/17 £
Membership Subscriptions	8,958.00	8,186.00
Gift Aid Reclaim	1,401.72	1,994.76
Group Contributions	15,145.30	10,715.35
Grant from Windfarm (to Computer Group)	1,500.00	Nil
Anniversary Dinner	1,241.00	Nil
Interest/RBS Adjustment	19.11	67.74
Total Receipts	28,265.13	20,963.85

Payments:

Rent for Group Meetings	14,269.15	14,240.69
Office Insurance	2,948.52	2,920.37
Printing & Stationery/Advertising	982.49	923.66
Postage	574.84	417.20
Donations to Speakers	360.95	128.70
	329.50	205.00

Group Expenses	3,390.04	2,584.23
New Office Set-up	Nil	775.29
Miscellaneous	198.74	Nil
Anniversary Dinner	1,155.00	Nil
Total	24,209.23	22,285.14
Payments		
Surplus/Deficit for year	4,055.90	-1,321.29

Statement of balances as at 31st March 2018

	2017/18	2016/17	2017/18	2016/17
	£	£	£	£
Opening Bank Balances:				
Royal Bank of Scotland - General Account	10,859.61	12,109.32		
Royal Bank of Scotland - Reserve Account	11,953.83	12,025.41	22,813.44	24,134.73
Surplus/Deficit for year			4,055.90	-1,321.29
Closing Bank Balances:				
Royal Bank of Scotland - General Account	12,592.64	10,859.61		
Royal Bank of Scotland - Reserve Account	14,502.70	11,953.83	27,095.34	22,813.44
Reserves:				
General Funds	27,095.34	22,813.44	27,095.34	22,813.44
Restricted Funds	0.00	0.00	0.00	0.00

Notes

1. The benefit of our office location continues to help us to attract new members. At the end of the year it was 751 which is 16% up for the second year in succession. This is reflected in the increased receipts from subscriptions.
2. With group attendance figures being higher also, the collections at meetings are significantly higher than last year. It should be noted that some groups are contributing £2 per session where the hall costs are in a higher bracket.
3. In line with the agreement with our landlord, from 1st April 2018 the rent rises to £3,000 p.a. Being on the Scottish Charity Register, we are not currently subject to Rates, Largs BID levy or Water charges.
4. In view of the level of our reserves, the committee recommends that the subscription is reduced to £10 for 2018/19 and the attendance charge reverts to £1 for activities using hired premises. An exception will be for the Brisbane Centre which will be 50p per head per session.

Approved by the Management Committee and signed on their behalf.

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Jean Stuart, Chairperson

Date..21st May 2018.....

I have examined the records and believe them to be complete and in accordance with the requirements of OSCR for organisations with turnover less than £250,000 per annum.

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Scott Falconer - HM Tax Inspector (retired)

Date...18th April 2018...