



Registered Charity No. SC012153

Office Address: Opportunities in Retirement Largs  
133 Main Street, Largs, KA30 8JH

Website: [www.oirlargs.org.uk](http://www.oirlargs.org.uk)

Receipts and Payments Account for year ended 31st March 2022

	2021/22	2020/21
	£	£
<b>Receipts:</b>		
Membership Subscriptions – note 1	7,568.50	6,340.00
Gift Aid Reclaim – note 2	1,211.99	1,637.31
Group Contributions - note 3	7,388.90	510.00
Interest	5.27	5.78
Donations – note 4	759.39	
Account Transfer		4,000.00
<b>Total Receipts</b>	<b>16,934.05</b>	<b>12,493.09</b>
<b>Payments:</b>		
Venue Charges – note 5	11,991.00	
Group Expenses – note 6	576.26	51.39
Office – note 7	4,592.92	4,327.12
Insurance - note 8	345.42	603.91
Printing & Stationery	299.41	127.86
Postage	107.58	166.40
Donations to Speakers	390.00	260.00
Miscellaneous	322.89	274.24
Zoom Licence	172.68	
RBS Returned Cheques		40.00
Account Transfer		4,000.00
<b>Total Payments</b>	<b>18,798.16</b>	<b>9,850.92</b>
<b>Surplus/Deficit for the year</b>	<b>(1,864.11)</b>	<b>2,642.17</b>

**Statement of Balances as at 31<sup>st</sup> March 2022**

	<b>2021/22</b>	<b>2020/21</b>
	<b>£</b>	<b>£</b>
<b>Opening Bank Balances:</b>		
Royal Bank of Scotland - General Account	<b>9,821.53</b>	4,358.49
Royal Bank of Scotland - Reserve Account	<b>10,523.06</b>	14,517.28
	<b>20,344.59</b>	<b>18,875.77</b>
<b>Closing Bank Balances:</b>		
Royal Bank of Scotland - General Account	<b>7,952.16</b>	9,821.53
Royal Bank of Scotland - Reserve Account	<b>10,528.33</b>	10,523.06
	<b>18,480.49</b>	20,344.59
<b>Reserves:</b>		
General Funds	<b>18,480.49</b>	20,344.59
There are no Restricted Funds		
<b>Outings Account:</b>		
Balance at 31 <sup>st</sup> March 2022	<b>£1,157.96</b>	£1257.50

**Notes:**

1. Despite the effects of Covid, Membership increased by 20% to stand at 754.
2. Gift Aid refund is always for the previous year. The decrease reflects the drop in membership due to the start of Covid 19 in 2020.
3. Group Contributions benefitted from the increase to £1.50 per session and the restarting of face-to-face meetings.
4. Donations include the proceeds of the sale of the Bridge Scoring System.
5. Venue Charges were only for part of the year as activities recommenced after lockdown.
6. Group Expenses were higher due to the restarting of activities.
7. Costs for the office continued throughout the pandemic.
8. The reduction in Insurance reflects the first full year of the charges of our new insurance provider – Merkel direct.

Approved by the Management Committee and signed on their behalf.

*Original document signed by Jean Stuart, Chairperson – 15<sup>th</sup> April 2022*

I have examined the records and believe them to be complete and in accordance with the requirements of OSCR for organisations with turnover of less than £250,000 per annum.

*Original document signed by Scott Falconer, HM Tax Inspector (retired) – 19<sup>th</sup> April 2022*

## **Other Comments:**

### **1. Forecasting**

The disruption to our Activities caused by the Covid pandemic makes it extremely difficult to forecast the financial performance for the year ahead. Changes to venues have raised our costs already and the pending rises to energy charges are likely to increase these further.

### **2. Bank Balances**

As stated previously, the committee feel that the current bank balances are appropriate to the size of our operation. If the deficit incurred last year were to be applied pro rata for the full year, then our funds would diminish further. We would like to avoid that happening.

### **3. Membership Charges**

The annual Membership Fee was reduced to £10 in 2019. The committee feels that it should be returned to the former charge of £12.

in addition, the committee proposes raising the Attendance Charge, where hall costs are incurred, to £2.00 per session.

Can we have your approval to these changes please?

### **4. Banking Arrangements**

We are considering switching our bank accounts from the Royal Bank of Scotland to the Bank of Scotland which offers on-line facilities to charities via its Treasurer's Account. The requirement for two authorised office bearers to agree each transaction will still apply. The move would simplify paying our bills and save on postage. Many organisations request bank transfer submission now.

### **5. Card Reader**

The office is now equipped with a SumUp bank card reader to provide an additional payment method to cash or cheque for membership and other payments such as outing tickets. Receipts can be provided by text or email when requested.

The fee is 1.7p in the pound.

Eric Niven  
Treasurer  
14<sup>th</sup> April 2022