



Registered Charity No. SC012153

Office Address: Opportunities in Retirement Largs
133 Main Street, Largs, KA30 8JH

Website: www.oirlargs.org.uk

Receipts and Payments Account for year ended 31st March 2024

	2023/24	2022/23
	£	£
Receipts:		
Membership Subscriptions – note 1	11,478.42	8,734.58
Gift Aid Reclaim – note 2	1,237.09	1,444.76
Group Contributions - note 3	21,171.74	15,560.09
Donations	344.92	109.00
Interest – note 4	-	2.89
Outings – note 5	6,235.88	4,732.98
Total Receipts	40,468.05	30,584.30
Payments:		
Venue Charges – note 6	23,582.80	23,573.45
Group Expenses	256.40	247.47
Office – note 7	5,732.21	4,821.16
Insurance	390.83	387.27
Printing & Stationery	191.52	395.15
Postage	90.10	178.84
Donations to Speakers	570.70	366.95
Miscellaneous	508.67	345.24
Zoom Licence – note 8	-	172.68
Outings – note 5	5,431.34	3,739.68
Total Payments	36,754.57	34,227.89
Surplus/Deficit for the year	3,713.48	(3,643.59)

Statement of Balances as at 31st March 2024

	2023/24	2022/23
Opening Bank Balances:	£	£
Royal Bank of Scotland - Treasurers Account	15,994.86	7,952.16
Royal Bank of Scotland - Reserve Account		10,528.33
Royal Bank of Scotland – Outings Account		1,157.96
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	15,994.86	19,638.45
 Closing Bank Balances:		
Royal Bank of Scotland - Treasurers Account	19,705.98	15,994.86
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	19,705.98	15,994.86
 Reserves:		
General Funds	19,705.98	15,994.86
There are no Restricted Funds		

Notes:

1. The increase in annual membership income is due to the rise in the fee to £15.
2. Gift Aid refund is for the previous year.
3. Group Contributions were increased and attendances improved.
4. The amalgamation of all our RBS Accounts into a Treasurer’s Account occurred during 22-23
5. Outings made a small surplus in this financial year.
6. Venues charges were stable.
7. Along with most of the other categories, there was an expected rise in the Office costs.
8. Latterly, Enjoy Music was the only group still using Zoom. As it has been wound up, the licence has been cancelled.

Approved by the Management Committee and signed on their behalf.

Jean Stuart, OIR Chairperson

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I have examined the records and believe them to be complete and in accordance with the requirements of OSCR for organisations with turnover less than £250,000 per annum.

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Susan Manson, Independent Examiner, TACT – June 2024

Other Comments:

1. Banking Arrangements

As mentioned at previous AGMs, we thought it would be beneficial to have access to on-line banking. Royal Bank do not offer this facility where 2 approvals are required for each withdrawal. However, the Bank of Scotland do provide this service.

A Bank of Scotland account exists and on-line banking is in the process of being setup. Funds will still be collected via Royal Bank of Scotland but funds will transfer occasionally to Bank of Scotland to enable on-line payments to hall venues.

The recent news that Royal Bank is to close in Largs introduces a significant difficulty in the way that OIR funds are managed. The Bank of Scotland do not accept coins in their deposit box so joining the queue in the bank is required. The same is true if the Post Office is used.

2. Current Bank Balance

The requirement of OSCR, the charities regulator, for accounts with a turnover of less than £250,000, is that the financial statement is a snapshot of the position at the 31st of March each year. It does not allow for income that is held for future payments or for charges still to be received for the current year.

We do have a slight problem with venues not cashing cheques by the year end and this is a principal reason to move to on-line payments. The current surplus may reduce a little due to this issue.

We have a sizeable bank balance and operating surplus this year. There are issues with a few groups whose cost is larger than average. To help monitor the position it is requested that groups using chargeable venues make at least one deposit each month.

3. Membership Charges for 2023-24

The committee proposes that the annual Membership Fee remains at £15

The committee proposes no change to the Attendance Charges, but this may be reviewed should venues raise their charges substantially

**Richard Lerski
Treasurer
9th May 2024**